

## AN OVERVIEW: IMPACT OF FINTECH IN INDIAN BANKING SECTOR

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### ABSTRACT

The Indian Banking Sector is modifying their services from traditional banking to modern banking. Financial Technology is one such technology that has been accepted by banks to have that paradigm shift in them to provide their banking services to people more conveniently and fast. Banks are going in this direction as RBI is also promoting Fintech, innovation and entrepreneurship. Fintech provides financial services at a single place through the help of technology, which could be smartphone or computer in case of customers to have access to the services. In the study the services through technology in the banking sector provided will be seen. How technologies are transforming and shaping the scenario of Indian banking. After COVID 19 the need for developing e- services was a necessity as people were not allowed to go out of their homes and if anyone needed financial support the only way was to be done through e-banking.

**KEYWORDS:** Fintech, Banking, India, Financial Services, Innovation, Payment and Transaction

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